

State of Washington
Office of Insurance Commissioner
2003 Washington Market Share and Loss Ratio
Line of Business: Credit

Top 40 Authorized Companies
Zero Premium and Loss Companies Excluded

All Dollars in Thousands

Rank	Company Name	NAIC Code	Dom	Direct Premiums Written	Market Share	Direct Premiums Earned	Direct Losses Incurred	Loss Ratio(1)
1	Euler American Credit Ind Co	20516	NY	\$1,754	27.48%	\$1,731	\$1,043	60.24%
2	Ace American Ins Co	22667	PA	\$1,343	21.04%	\$1,314	(\$12)	(0.92)%
3	First Colonial Ins Co	29980	FL	\$721	11.30%	\$95	\$138	145.77%
4	American Natl Prop & Cas Co	28401	MO	\$559	8.76%	\$451	\$170	37.74%
5	Continental Cas Co	20443	IL	\$377	5.91%	\$353	\$264	74.81%
6	Great American Ins Co	16691	OH	\$317	4.97%	\$274	(\$330)	(120.37)%
7	Arch Ins Co	11150	MO	\$276	4.33%	\$256	\$155	60.73%
8	Old Republic Ins Co	24147	PA	\$258	4.04%	\$258	\$136	52.68%
9	Atradius Trade Credit Ins Co	25422	MD	\$252	3.95%	\$263	\$5	1.73%
10	Employers Fire Ins Co	20648	MA	\$207	3.24%	\$73	\$64	87.80%
11	Wesco Ins Co	25011	DE	\$139	2.17%	\$452	\$99	22.01%
12	Bancinsure Inc	18538	OK	\$90	1.42%	\$16	\$0	0.00%
13	Guaranty Natl Ins Co	11401	CO	\$78	1.23%	\$93	(\$39)	(41.76)%
14	Federal Ins Co	20281	IN	\$25	0.39%	\$25	(\$13)	(51.45)%
15	Associates Ins Co	21296	IN	\$4	0.06%	\$4	\$1	34.85%
16	Virginia Surety Co Inc	40827	IL	\$1	0.02%	\$0	\$0	0.00%
17	OneBeacon America Ins Co	20621	MA	\$0	0.01%	\$124	\$32	25.56%
18	Insurance Co Of North Amer	22713	PA	\$0	0.00%	\$0	\$1	299.40%
All	3 Other Companies			(\$20)	(0.31)%	(\$18)	(\$45)	244.60%
Totals (Loss Ratio is average)				\$6,382	100.00%	\$5,762	\$1,669	28.97%

(1)Excluding all Loss Adjustment Expenses (LAE)